

DO YOU WANT SMART POLICIES?

I am an independent election candidate and the following are some policies you may want from the next Government:

- Capital gains/losses on selling shares of a company on the NZX should be treated as income to prevent missing up to 55% of a rich person's income taxes. e.g. Companies tend to increase in value as they gain income until the income gets distributed. \$100 pre-tax income is after tax worth \$61 to a high income person and \$82.50 to a low income person, so by selling their share of pre-tax income as capital to a low income person, a rich person can basically pay a lower tax rate at IRD's (taxpayers') expense.

- Address the Emissions Trading Scheme port where investor-owned units that were worth \$1.45 in mid-2013 have through Government decisions become worth as high as \$80 before dropping.

- Change the guidance for discharges without conviction because it does not seem consistent with 'All are equal before the law' (Article 7 of the UN's UDHR) as it considers the consequences of a conviction, which are greater for those with good professions, etc.

- Allow self-management of KiwiSaver funds.

The rest of my policies are more contentious, but among others touch on actual improvements to housing costs rather than tinkering around the edges; preventing bank bailouts; trusts issues identified by the Panama Papers; and that Working for Families' \$442,000 is too much to give for having a child and should be a loan.

For more information see, wiremuthomson.nz

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